

## **Budget & Personnel Committee Meeting Minutes from 06/14/2022**

John Voss began the meeting at 12pm. Jessica Hill, John McGowan, Rekha Patterson, Stacy Lane and Katie Earnhart were in attendance.

The committee meeting was called to discuss a draft 2022-2023 budget.

The committee went over documents that Katie had prepared. These documents included budget notes, a draft budget with comparisons to past budget years, and projected personnel costs.

The committee knew that we would need to dip into our reserve funds in order to fund needed pay raises for staff. The assumption being that to ensure that we have enough in reserves to cover our debt payment(s) for the year, move necessary funds to the Capital Improvement Fund, and have at least 6 months operational costs on hand. The group discussed if 6 months was adequate, and the group agreed that it would be. With these assumptions we have around \$734,741 in reserves.

Based on projections, the recommended path for the personnel line would include the need to dip into reserves. The first year would need us to take around \$45,647. Numbers were also provided for the next 4 years with the total need from the reserve fund being around \$253,000 for the next 5 years. At that point, the board will need to decide how to proceed in terms of our temporary tax rate that will sunset that year.

There was also discussion about how to fund the Capital Improvement Fund beyond the special tax rate. The board will need to act if/when the tax rate sunsets to budget for adding to the CI Fund for future years.

After several personnel scenarios were discussed, the board voted to use the figures from the recommended path provided by Katie. John McGowan made the motion to add those numbers to the draft budget to present to the full board at the June meeting. Jessica Hill seconded. Motion passed.

At that time, Katie was asked to leave the meeting so the committee could discuss the library director's compensation.

Meeting adjourned at 1pm.