

Date: 8/7/24

Time: 9am

Posted by: K. Earnhart

Board Meeting
Cape Girardeau Public Library Board of Trustees
Thursday, August 22nd, 2024 @ 7 a.m.
Cape Girardeau Public Library

Mission: The mission of the Cape Girardeau Public Library is to be the community's first choice for information-gathering experiences through social interaction, programming, technology, and the written word for all ages.

- I. Approval of minutes of the last meeting
- II. Public Comments - Individuals who wish to make comments must be first recognized by the President. Each speaker is allowed 3 minutes and they must sign in prior to the start of the meeting.
- III. President's Report
 - A. Set Public Tax Hearing
 1. Open Public Hearing on proposed tax rates for fiscal year ending June 30, 2025
 - a) A copy of the proposed rates and public notice can be found on the back of this agenda
 2. Close Public Hearing
 - B. Approval of tax rates for fiscal year ending June 30, 2025
 1. General Operating tax rate: 0.1681
 2. Temporary Debt tax rate: 0.1500
- IV. Director's Report
 - A. Financial report and monthly expenditures
 - B. Communications
 - C. Review of bids for masonry work—ACTION ITEM
- V. Committee Reports
 - A. Building and Grounds: Dave Diveley, Chair
 - B. Bylaws and Policy: Kathy Wolz, Chair
 - C. Budget: Ed Thompson, Chair
 - D. Personnel: Red Redinger, Chair
 - E. Public Relations: Alix Gasser, Chair
 - F. Strategic Planning: Jessica Hill, Chair
- VI. Unfinished Business
- VII. New Business
- VIII. Friends of the Cape Girardeau Public Library Foundation
 - A. Next meeting: Tuesday, September 17th, 4 p.m.
- IX. Adjournment
 - A. Next meeting: Monday, August 26th, 12p.m.
 - B. Next regular meeting: Thursday, September 26th, 7 a.m.

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CITY OF CAPE GIRARDEAU MUNICIPAL LIBRARY DISTRICT
NOTICE OF PUBLIC HEARING

A public hearing will be held Thursday, August 22nd, 2024, at 7am at the Cape Girardeau Public Library, located at 711 N. Clark St, at which time citizens may be heard on the property tax rates proposed to be set, by the Municipal Library District of Cape Girardeau. Immediately following the close of the public hearing, the Board of Trustees hold a special meeting and vote to certify the tax rates for the 2024-2025 fiscal year.

The tax rates shall be set to produce substantially the same revenues, which the budget for the fiscal year beginning July 1, 2024, shows to be required from the property tax. The rates conform to the tax rate ceiling pursuant to 137.073.3 or 137.115 RSMo (depending on the year) as well as any rate revisions required by Article X, Section 22 of the Missouri State Constitution. Each tax rate is determined by dividing the amount of revenue required by the current assessed valuation as provided by Subsection 3 of Section 137.245 RSMo. The result is multiplied by 100, so the tax rate will be expressed in cents per \$100 valuation.

This notice is given as provided in Section 67.110 RSMo.
Date of publication is August 9th, 2024.

Assessed Valuation (by Categories)	Current Tax Year 2024	Prior Tax Year 2023
Real Estate	\$511,216,990.00	\$499,768,060.00
Personal Property	\$148,089,686.00	\$155,007,594.00
Railroad and Utility	\$20,408,873.00	\$21,297,485.00
Less: TIF	(\$6,096,330.00)	(\$5,384,700.00)
TOTAL	\$673,619,219.00	\$670,688,439.00

The proposed tax rates are:
Operating Tax Rate = 0.1681
Temp Debt Tax Rate = 0.1500

Estimated Increase in Valuations due to New Construction: \$14,815,250
Estimated Decrease in Valuations due to Personal Property: (\$11,884,470)

All figures are based on available information and are subject to revision by the Board of Trustees any time prior to August 31st, 2024.

Cape Girardeau Public Library Board of Trustees
By: Katie Earnhart, Library Director